

Comparison of the monthly rental price of corporate housing in relation with the number of bedrooms between Nunavik and the Québec City Area, 2006

Number of bedrooms	Nunavik Corporate Housing (KRG, NRHBSS, KMHB)				Québec City Area Rented appartments ²			Difference between Nunavik and the Québec City Area
	KRG ¹	NRHBSS	KMHB	Average Monthly Rat	Québec Haute- Ville	Ste-Foy, Sillery, Cap- Rouge, St- Augustin	Average Monthly Rent	
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	
1 bedroom	313,44	167,92		240,68	688,00	589,00	638,50	-62,31
2 bedrooms	348,68	210,17	244,00	267,62	823,00	722,00	772,50	-65,36
3 bedrooms ³	413,15	288,17	328,00	343,11	878,00	811,00	844,50	-59,37
4 bedrooms	452,89		371,00	411,95				
5 bedrooms			411,00	411,00				
Average	382,04	222,09	338,50	314,21	796,33	707,33	751,83	-58,21

Source:

Rent price for corporate housing in Nunavik: Kativik Municipal Housing Bureau, Kativik Regional Government, Nunavik Regional Health Board and Social Services.

Appartments in the Québec City Area: Canadian Mortgage and Housing Coporation, Rapport sur le marché locatif. RMR de Québec, octobre 2005.

Notes:

1. Includes a monthly taxable amount charged to the KRG's employees, and calculated according to the following: Total rate: (\$575,00 - monthly rent) x 30%. The result is added to the monthly rate.

1. The monthly rate for KRG employees includes a taxable benefits for housing, which is the difference between \$575 less the monthly rental fee, and multiplied by 30% (KRG has considered an average tax rate of 30%). For the purpose of the study, this monthly taxable benefit is included in the monthly rent.

2. The average monthly rent price consists of apartment leased both with and without heating and electricity costs included.

3. The average monthly rent price of 3 bedrooms appartments in the Québec City Area is calculated based on appartments of 3 bedrooms *and more*.

Source: Nunavik Comparative Price Index 2006

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